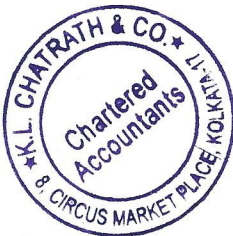


K. L. CHATRATH & CO.

CHARTERED ACCOUNTANTS

We have audited the Accounts of The Seagull Foundation for the Arts, 36C, S P Mukherjee Road, Kolkata – 700025, West Bengal, Registration No.- 147120446 for the financial year ending 31st March, 2018 and have examined all relevant books and vouchers and certify that according to the Audited Accounts:

- i) The Brought forward Foreign Contribution at the Beginning of the financial year was Rs. 3,18,48,334.15 (Including Fixed Deposit of Rs. 3,15,00,000/-)
- ii) Foreign Contribution of Rs. 39,71,934.15 was received by the association during the financial year 2017-2018
- iii) Interest accrued on Foreign Contributions and Other Income derived from Foreign Contribution or Interest thereon of Rs. 34,86,194.80 was received by the Association during the Financial Year 2017-2018.
- iv) The balance of unutilized foreign contribution with the association at the end of Financial year 2017-2018 was Rs. 3,37,89,353.91 (Including Fixed Deposit of Rs. 3,35,00,000/-)
- v) Certified that the association has maintained the Accounts of Foreign Contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The Information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payments are correct as checked by us.
- vii) The association has utilized the Foreign Contribution received for the purpose; it is registered under Foreign Contribution (Regulation) Act, 2010.



Place: Kolkata

Date: 31st August, 2018

For K.L.Chatrath & Co.
Chartered Accountants
Firm Regn. No. 302107E

INDU CHATRATH

(Partner)

Membership No.- 050558

THE SEAGULL FOUNDATION FOR THE ARTS
36C, S P MUKHERJEE ROAD, KOLKATA - 700 025

FCRA - CASH RECONCILIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Schedule	Amount		Amount		Amount	
		Rs.	P.	Rs.	P.	Rs.	P.
Opening Balance							
Cash in hand & Bank	<i>O (i)</i>						3,48,334.15
Fixed Deposit	<i>O(ii)</i>						3,15,00,000.00
							3,18,48,334.15
Add: Fund Received:-							
(a) Grant received	<i>P</i>			39,71,934.15			
(b) Interest received	<i>Q</i>			11,14,886.18			
(c) Accrued Interest received				23,71,308.62			74,58,128.95
TOTAL							3,93,06,463.10
Expenses-							
Project Expenses	<i>H & I to M</i>	45,80,408.00					
Add: Current Liabilities Paid		3,64,797.00		49,45,205.00			
Less: Advance adjusted		5,00,000.00					
Less : Outstanding Expenses & others payable		2,05,145.00		7,05,145.00			
				42,40,060.00			
Administration & Overhead	<i>N</i>			8,50,412.19			
Purchase of Assets	<i>D</i>			4,26,637.00			55,17,109.19
TOTAL							3,37,89,353.91
Represented By							
Cash & Bank Balances & Fixed Deposit							
Cash & Bank Balance	<i>E(i)</i>			2,89,353.91			
Fixed Deposit	<i>E(ii)</i>			3,35,00,000.00			3,37,89,353.91

The Seagull Foundation For the Arts
Namita Mukherjee
Managing Trustee

THE SEAGULL FOUNDATION FOR THE ARTS
36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

BALANCE SHEET AS AT 31ST MARCH, 2018

	SCHEDULE	AMOUNT	
		Rs.	P.
I. SOURCES OF FUND :			
i. Corpus Fund	A	3,45,10,091.48	
ii. Capital Assets fund	B	1,25,89,685.00	
iii Project Fund (Unspent Grant Fund)	C	7,42,248.43	
TOTAL		4,78,42,024.91	
II. APPLICATION OF FUNDS :			
Fixed Assets	D	1,25,89,685.00	
Current Assets & Advances :			
i. Cash & Bank Balances	E(i)	2,89,353.91	
ii. Fixed Deposit	E(ii)	3,46,30,791.79	
iii. Advances	F	9,68,750.00	
Total Current Assets		4,84,78,580.70	
Less : Current Liabilities & Provisions :			
Liabilities for Expenses	G	6,36,555.79	
Total Current Liabilities		6,36,555.79	
Net Current Assets / (Liabilities)		4,78,42,024.91	
TOTAL		4,78,42,024.91	



PLACE : KOLKATA
DATED : 31st August 2018

" Auditor's Report "

As per our report of even date Annexed
For K.L.Chatrath & Co.
Chartered Accountants
Firm's Regd. No. 302107E

Indu Chatrath

INDU CHATRATH
(PARTNER)

Membership No. : 050558

The Seagull Foundation For the Arts

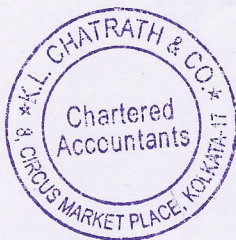
Naveen Krishna
Managing Trustee

S. Banerjee
Trustee

THE SEAGULL FOUNDATION FOR THE ARTS
36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

	SCHEDULE	AMOUNT	
		Rs.	P.
I. INCOME :			
Corpus fund Utilized	A	13,92,505.00	
Project Fund	C	6,24,391.94	
Grant Received	P	39,71,934.15	
Interest Received including interest of Corpus fund	Q	24,87,760.08	
TOTAL		84,76,591.17	
II. EXPENDITURE :			
PROJECT EXPENSES : AS PER OBJECT OF THE TRUST			
Purchase of Assets	D	4,26,637.00	
Peace Works Programme	H	14,83,160.00	
Seagull School of Publishing	I to M	30,97,248.00	
		50,07,045.00	
OTHERS :			
Administrative & Overhead Expenses	N	8,50,412.19	
		58,57,457.19	
Project Fund(Unspent) Carried forward to the Next Financial Year		7,42,248.43	
TOTAL		65,99,705.62	
Excess of Income over expenditure		18,76,885.55	



PLACE : KOLKATA
DATED : 31st August 2018

" Auditor's Report "

As per our report of even date Annexed
For K.L.Chatrath & Co.
Chartered Accountants
Firm's Regd. No. 302107E

Indu Chatrath

INDU CHATRATH
(PARTNER)

Membership No. : 050558

The Seagull Foundation For the Arts

Manoj Kumar S. Banerjee
Managing Trustee Trustee

THE SEAGULL FOUNDATION FOR THE ARTS
36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

	SCHEDULE	AMOUNT
		Rs. P.
I. RECEIPTS :		
Opening Balances		
Cash & Bank Balance	O(i)	3,48,334.15
Fixed Deposit		3,15,00,000.00
Add:		
Accrued Interest received		23,71,308.62
Grant Received during the year	P	39,71,934.15
Interest Received including interest of Corpus fund	Q	11,14,886.18
Advance against equipment and design lab (opening)		5,00,000.00
Outstanding Expenses & others payable	R	2,05,145.00
TOTAL		4,00,11,608.10
II. PAYMENTS		
PROJECT EXPENSES : AS PER OBJECT OF THE TRUST		
Purchase of Assets	D	4,26,637.00
Peace Works Programme	H	14,83,160.00
Seagull School of Publishing Project	I to M	30,97,248.00
Administrative & Overhead Expenses	N	8,50,412.19
Current Liability Paid		3,64,797.00
Closing Balances		
Cash & Bank Balance	E(i)	2,89,353.91
Fixed deposit		3,35,00,000.00
TOTAL		4,00,11,608.10



PLACE : KOLKATA
DATED : 31st August 2018

" Auditor's Report "

As per our report of even date Annexed
For K.L.Chatrath & Co.
Chartered Accountants
Firm's Regd. No. 302107E

Indu Chatrath

INDU CHATRATH
(PARTNER)

Membership No. : 050558

The Seagull Foundation For the Arts
Narvel Kishore Managing Trustee *S. Banerjee* Trustee

THE SEAGULL FOUNDATION FOR THE ARTS

SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2018

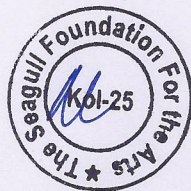
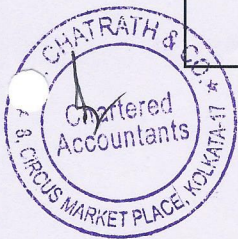
Particulars	Amount		Amount	
	Rs.	P.	Rs.	P.
Schedule : A				
<i>Corpus Fund</i>				
Balance as on 1st April 2017			3515997.29	
Less: Fund Utilized during the year as per object of Trust	13,92,505.00			
Less: Amount Written off TDS	11,34,286.36		25,26,791.36	
Excess of Income over Expenditure			3,26,33,205.93	
			18,76,885.55	3,45,10,091.48
Schedule : B				
<i>Capital Assets Fund</i>				
Opening Balance			1,21,63,048.00	
Add: Addition made during the year				
Equipment			4,26,637.00	1,25,89,685.00
Schedule : C				
<i>Project Fund (Unspent Fund)</i>				
Opening Balance			6,24,391.94	
Less: Utilized during the year			6,24,391.94	
Unspent during the year			7,42,248.43	7,42,248.43
Schedule : D				
<i>Fixed Assets</i>				
Balance as on 1st April 2017			1,21,63,048.00	
Add: Addition made during the year				
Equipment	4,26,637.00		4,26,637.00	1,25,89,685.00
Schedule : E				
<i>(i) Cash & Bank Balances</i>				
Cash in Hand	520.00			
Bank Balance SCB A/C no 33710359480	2,88,833.91		2,89,353.91	2,89,353.91
<i>(ii) Fixed Deposit</i>				
Balance Brought Forward			3,38,71,308.62	
Add: Accrued Interest received			10,30,205.72	
Less: Fixed Deposit encashed			3,49,01,514.34	
Fixed Deposit with Standard Chartered Bank			3,35,00,000.00	
Add: Accrued Interest received			11,30,791.79	3,46,30,791.79
Schedule : F				
<i>Other Deposit & Advances</i>				
Tax Deducted at Source			6,68,750.00	
Advance for Leave & Licence			3,00,000.00	9,68,750.00
Schedule : G				
<i>Current Liabilities & Provisions</i>				
Outstanding liabilities			6,36,555.79	6,36,555.79



THE SEAGULL FOUNDATION FOR THE ARTS

SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2018

Particulars	Amount		Amount	
	Rs.	P.	Rs.	P.
Peace Works : Schedules H				
Schedule : H				
<i>Programming</i>				
Peace works : Idea of India conference	7,76,052.00			
Peace works : Human rights workshop	15,000.00			
Peace works School Carriculam programme	68,092.00			
Teaching Divided Histories workshop	88,449.00			
Dialouge for peace workshop	1,01,531.00			
Peace works Travel and other, various workshop, Anne Frank Exhi etc	4,34,036.00			14,83,160.00
Seagull School of Publishing : Schedules I to M				
Schedule : I				
<i>Organizational Infrastructure</i>				
Leave & Licence for Seagull School, Library & Computer Lab.	4,73,775.00			
Electricity Charges in Seagull School, Library & Computer Lab	2,09,110.00			
Telephone & High speed Wifi in Classroom, Library & Computer Lab	71,295.00			7,54,180.00
Schedule : J				
<i>Faculty & Staff for Seagull Scholl of Publishing</i>				
Travel, fees, hospitality for Visitors, Teachers, Analysts & Trainers	17,20,546.00			17,20,546.00
Schedule : K				
<i>Course Material Preparation & Acquisition</i>				
Printing and preparing specialized textbook & other syllabus material	1,38,458.00			1,38,458.00
Schedule : L				
<i>Field Trips</i>				
Visit to Printers,Binders,Presses,Bookstores and other publishers, design studios etc during the course etc for School Student including placements with publishers	46,567.00			46,567.00
Schedule : M				
<i>Public Relations</i>				
Print advertisements across English and Vernacular media for admission to the courses, Prining of Brochures, prospectus, flex, handouts and posters etc.	4,37,497.00			4,37,497.00
				30,97,248.00



THE SEAGULL FOUNDATION FOR THE ARTS

SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2018

Particulars	Amount	
	Rs.	P.
Schedule : N		
<i>Administrative & Overhead Expenses</i>		
Audit fees in other capacity	33,265.00	
Bank Charges	1,826.19	
Office Expenses	15,359.00	
Printing & Stationery	6,087.00	
Repair & Maintance	2,96,375.00	
Salary & Exgratia	4,97,500.00	8,50,412.19
Schedule : O		
<i>(i) Cash & Bank Balance (Opening)</i>		
Cash in hand	3,879.00	
Cash at Bank - Standard Chartered bank	3,44,455.15	
	3,48,334.15	
<i>(ii) Fixed Deposit</i>		
Standard Chartered Bank	3,15,00,000.00	
Add: Accrued Interest Previous year	23,71,308.62	
	3,38,71,308.62	3,42,19,642.77
Schedule - P		
<i>Grant Received</i>		
Norwegian Embassy	37,07,550.00	
Anne Frank	2,64,384.15	39,71,934.15
Schedule - Q		
<i>Interest Received</i>		
Accrued interest	12,56,435.32	
Interest against FD & Savings A/C	12,31,324.76	24,87,760.08
Interest against FD & Savings A/C	12,31,324.76	
Less: Tax Deducted at source	1,16,438.58	
For Receipts & Payments	11,14,886.18	
Schedule - R		
<i>Outstanding Expenses & Others payable</i>		
Consultance fees for teachers	36,000.00	
Peace works travel and workshop	1,14,425.00	
Salaries for teachers and staff	54,720.00	2,05,145.00

